

**First Eagle Global Fund  
First Eagle Gold Fund  
First Eagle High Yield Municipal Fund**

**First Eagle Global Income Builder Fund  
First Eagle Small Cap Opportunity Fund  
First Eagle Short Duration High Yield Municipal Fund**

**Special Meeting of Shareholders: July 28, 2025**




July 14, 2025

DEAR SHAREHOLDER,

The First Eagle Funds (the “Funds”) Special Meeting of Shareholders is less than two weeks away. As noted in prior communications, your vote is requested regarding the approval of a “new” investment advisory agreement between each Fund and First Eagle Investment Management, LLC (the “Adviser”). Each new advisory agreement is substantially the same as the original advisory agreement. There are NO fee increases, and the same portfolio managers will continue to manage each Fund. Your approval is being requested due to a corporate transaction involving the parent of the Adviser. Each Fund is close to obtaining the percentage of votes required to approve its new investment advisory agreement before the July 28, 2025 Special Meeting of Shareholders.

We would be very grateful if you join your fellow shareholders in casting your vote. Every vote counts towards resolving this proxy solicitation, and we are close to the finish line. It will only take a few moments to sign, date, and mail the enclosed proxy card in the prepaid envelope provided or follow the instructions below to vote by telephone or internet. Once we have received your vote, you will not receive any further communications related to this proxy solicitation.

The Board of Trustees of each Fund unanimously supports the proposal and recommends all Shareholders vote FOR.

	<b>Vote by Phone</b> Speak with a proxy voting specialist today by calling <b>1-833-876-6941</b> . Hours of Operation: Monday-Friday: 10 a.m. to 11 p.m. ET. You may also call the toll-free number on the enclosed card and follow the prompts.
	<b>Vote by Internet</b> by visiting the internet address on the enclosed card and following the instructions.
	<b>Vote by Mail</b> by completing, signing, and dating the enclosed card and returning it in the enclosed prepaid return envelope.

If you have any questions regarding the proxy or need assistance in voting, please call our proxy solicitor, Sodali & Co. at **1-833-876-6941**. Please note that you may receive a call from Sodali. You can vote over the phone with the representative.

Thank you,



MEHDI MAHMUD  
PRESIDENT  
FIRST EAGLE FUNDS